



Esteemed Shareholder,

Trust you and your family are staying safe from the COVID-19 pandemic.

We are writing to inform you on the matter of change in management of your company - IIHL. Mr. Mayank Malik who served as CEO & Director of the company was asked to stepdown upon the completion of his term of 2 years.

In order to meet the local compliance norms, Mr. Radhamohun Gajadhur is appointed as a Director (*subject to FSC approval*) and has been asked to take charge of the company affairs as General Manager with effect from 7th April 2020. Mr. Gajadhur is a seasoned law professional and is already serving as legal advisor to the company.

Please join us in welcoming Mr. Radhamohun to his new role and wishing him all the best.