

INDUSIND INTERNATIONAL HOLDINGS LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2019			STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019		
	UNAUDITED Quarter ended 30-Sept-19 USD	UNAUDITED Quarter ended 30 June 2019 USD		UNAUDITED Quarter ended 30-Sept-19 USD	UNAUDITED Quarter ended 30 June 2019 USD
Revenue			ASSETS		
Gain on fair value through profit or loss	(6,056,594)	1,612,741	Investments in subsidiary	392,515,715	439,898,318
Dividend received	6,970,816	-	Investments in associate	248,930	248,930
	<u>914,222</u>	<u>1,612,741</u>	Investments at FVTOCI	1,608,244,010	1,400,129,852
			Investments at FVTPL	182,604,671	188,661,265
Expenses			Equipment	19,675	21,081
Salary costs	101,737	104,838	Total non-current assets	<u>2,183,633,001</u>	<u>2,028,959,446</u>
Administration charges	62,439	29,509	Current assets		
Board meeting fees	116,795	36,099	Other receivables	270,810,765	214,612,269
Other expenses	21,462	25,527	Cash and cash equivalents	17,692,738	143,670,568
Legal and professional fees	142,541	10,064		<u>288,503,503</u>	<u>358,282,837</u>
Accounting and audit fees	5,076	7,701	Total assets	<u>2,472,136,504</u>	<u>2,387,242,283</u>
Rental expenses	7,976	5,414	EQUITY AND LIABILITY		
Travelling expenses	12,822	4,106	Equity		
Advisory and consultancy fees	19,620	3,109	Stated capital	35,948,227	35,948,227
IT expenses	4,853	3,095	Treasury shares	(1,886)	(1,886)
Utilities	7,992	1,176	Revaluation reserves	1,445,157,301	1,572,551,538
License fees	438	437	Revenue reserves	276,447,515	273,601,948
Donation	200,000	-	Share premium	312,782,836	312,782,836
	<u>703,751</u>	<u>231,075</u>	Total Equity	<u>2,070,333,993</u>	<u>2,194,882,663</u>
Profit from operating activities	210,471	1,381,666	Non Current Liabilities		
Net finance income	6,948,897	1,041,220	Loan from city bank	190,000,000	190,000,000
Net profit before tax for the period	<u>7,159,368</u>	<u>2,422,886</u>		<u>190,000,000</u>	<u>190,000,000</u>
Taxation for the period	-	-	Current Liabilities		
Net profit after tax for the period	<u>7,159,368</u>	<u>2,422,886</u>	Other payables	210,173,230	702,386
Other comprehensive income	(127,394,237)	(459,703,013)	Bonds payable	805,528	805,528
Total comprehensive income for the period	<u>(120,234,869)</u>	<u>(457,280,127)</u>	Dividends payable	823,753	851,706
			Total current liabilities	<u>211,802,511</u>	<u>2,359,620</u>
			Total current and non-current liabilities	<u>401,802,511</u>	<u>192,359,620</u>
			Total equity and liability	<u>2,472,136,504</u>	<u>2,387,242,283</u>

Statement of changes in equity for the period from 01 July 2019 to 30 sept 2019

	Stated Capital USD	Other Reserves USD	Treasury Shares USD	Revaluation Reserves USD	Revenue Reserves USD	Total USD
Balance at 01 July 2019 (unaudited)	35,948,227	312,782,836	(1,886)	1,572,551,538	273,601,948	2,194,882,663
Profit for the period	-	-	-	-	7,159,368	7,159,368
Dividend Declared	-	-	-	-	(4,313,801)	(4,313,801)
Revaluation for the period	-	-	-	(127,394,237)	-	(127,394,237)
Balance at 30 Sept 2019 (unaudited)	<u>35,948,227</u>	<u>312,782,836</u>	<u>(1,886)</u>	<u>1,445,157,301</u>	<u>276,447,515</u>	<u>2,070,333,993</u>

MANAGEMENT COMMENTS

For the quarter ended 30 Sept 2019, the Company registered a profit before tax of USD 7,159,368 compared to USD 2,422,886 for the quarter ended 30 June 2019.

The book value per share was at USD 57.60 as at 30 Sept 2019 and stood at USD 61.06 as at 30 June 2019.

The earnings per share is USD 0.20 for the quarter ended 30 Sept 2019 compared to USD 0.07 for the quarter ended 30 June 2019.

The Board and Shareholders continue to have confidence in the Company's business and its prospects for the forthcoming years.